



**UMOJA
WENDANI
SACCO**
Growing Together

Umoja Wendani Sacco Ltd
4th floor, Imani Towers,
P.C.E.A Umoja Church.
P.O. BOX 1390-00515 Nairobi
T: +254 709 453 000 / + 254 721 516 546
E: info@uws.co.ke
W: www.uws.co.ke

BIMA LOAN APPLICATION FORM

Loan application/agreement for

SNO

Member No Receipt No
Amount

A: PERSONAL INFORMATION

Applicant's Full Names ID No

(Names should be as it appears on the ID)

Applicant's Address Mobile No

Residence: Estate Hse No Church & Congregation

State the position in the Sacco: *Tick where appropriate* Official Member Staff

Amount of loan applied (In figures) Kshs (In words)

..... Repayment Period

Monthly instalment (exclusive of interest)

Purpose of the loan

Please tick appropriate sector where the loan is being invested:

Agriculture Trade Manufacturing Education Human Health

Land & Housing Finance Consumption & Social activities

B: SECURITY PROVIDED

Guarantor Money Market Title Deed NSE Share Certificate Self Guarantee

Repayment Guarantee

We the undersigned hereby accept jointly and severally liability for the repayment of the loan in the event of the borrower's default. We understand that the amount in default maybe recovered by offset against our deposits in the society and that shall not be eligible for loans unless the amount in default has been cleared in full.

GUARANTORS (ATTACH COPIES OF ID)

MNO	NAME	DEPOSITS	SIGN	ID NO	PHONE

VISION: To empower communities economically and socially

MISSION: Uplift the socio-economic status of our members by offering affordable and diversified financial services

CORE VALUES: Integrity, Accountability, Customer focus, Transparency, Professionalism and Team work

GUARANTORS (ATTACH COPIES OF ID)

MNO	NAME	DEPOSITS	SIGN	ID NO	PHONE
TOTAL					

C: MONTHLY TURNOVER

INCOMES	EXPENDITURES
Business	House rent
	Electricity
Salary	Water
	Food
Farming	School fees
	Medical expenses
Rental	Travel expenses
	Clothing
Others	Other loan repayments
	Others
Total	Total
Surplus/deficit	

Comments by the Loans Officer

D: TERMS AND CONDITIONS

- 1. The applicant must complete the form in full and any incomplete form will be returned unconsidered**
- 2. The applicant is required to be an active Sacco member for a minimum of 6 months**
- 3. A member with an outstanding loan qualifies as long as their loan is less than their savings**
- 4. The total loan granted shall not exceed three times a member's deposit and is repayable in a period not exceeding 10 months.**
- 5. The applicant must be up to date in paying sinking fund contributions.**
- 6. The applicant is expected to make the required monthly contribution even as he/she is servicing the loan.**
- 7. The member's credit history is a major determinant for this and future loans.**
- 8. Cheque issued will be in favour of insurance company, and the insurance premium invoice must be attached for consideration.**
- 9. Approval process takes up to 12 working hours.**
- 10. Application fee of ksh. 500 is applicable.**
- 11. An Additional 20% Excise duty is applicable.**

E: DECLARATION

I hereby declare that I have understood the above instructions on the loan application form. I further declare that the above particulars are true to the best of my knowledge and belief and agree to abide by the by-laws of the society and any other variations by the credit committee.

Applicant's Signature: **Date:**

VISION: To empower communities economically and socially

MISSION: Uplift the socio-economic status of our members by offering affordable and diversified financial services

CORE VALUES: Integrity, Accountability, Customer focus, Transparency, Professionalism and Team work

F: OFFICIAL USE ONLY

Total Deposits x3 Kshs

Amount of loan requested Kshs

Outstanding loans; Dev/Bus Kshs. School fees Kshs

Mjengo Loan Kshs Moto Gari Loan Kshs

Total Kshs

Guaranteed no of members

Total amount guaranteed

G: CREDIT APPROVAL

1. Credit Officer

2. Accountant

3. Manager

H: DISBURSEMENT

Cash Voucher No

COMMENTS

If the loan not approved, reasons why?

(1)

(2)

Treasurer Date

Reference Minute No. Date